

MINUTES OF THE FIRST MEETING OF BOARD OF DIRECTORS OF RAIPUR SMART CITY LIMITED HELD AT 12.30 P.M. ON 28TH SEPTEMBER, 2016, AT COLLECTORATE OFFICE, NEAR GHADI CHOWK, RAIPUR (CHHATTISGARH)

PRESENT:

- Dr. Rohit Yadav - Chairman
- Mr. Niranjn Das - Vice Chairman
- Mr. Ankit Anand - Director
- Mr. Alex Paul Menon - Director
- Mr. M.D Kawre - Director
- Mr. O.P Choudhary - Director
- Mr. Sanjeev Shukla - Director
- Mr. Rajat Bansal - Managing Director
- Mr. Sunil Pal – Special Invitee

The quorum being present, the meeting was called to order.

The Managing Director started the meeting with a welcome note. Thereafter he requested Dr. Rohit Yadav to conduct the meeting as Chairman of the Company. Dr Rohit Yadav occupied the chair and asked the Managing Director to commence the meeting. The Managing Director gave a brief of the objective with which Raipur Smart City has been incorporated

Thereafter following business was transacted at the meeting.

AGENDA ITEM 1:

“To take note of Certificate of Incorporation of the Company issued by the Registrar of the Companies.”

The Managing Director welcomed all directors in the first meeting of the Board of Directors of the Raipur Smart City Limited. He informed that the Company is a State Government Company incorporated under the Companies Act, 2013 on 16th November, 2016. A copy of the Certificate of Incorporation with Corporate Identification Number (CIN) U74999CT2016SGC007534 issued by the Registrar of the companies was placed before the Board.

He further informed the Board that all requirements of the Companies Act, 2013 in respect of incorporation have been compiled with.

Following resolutions were passed unanimously:

***“RESOLVED THAT the Certificate of Incorporation dated 16th September, 2016 issued by the Registrar of Companies, Chhattisgarh be and is hereby perused and noted by the Board.*”**



RESOLVED FURTHER THAT original Certificate of Incorporation be obtained and kept in safe custody."

AGENDA ITEM NO.2

"To take note of Memorandum and Articles of Association of the Company and of Financial Year of the Company."

The Managing Director informed that the Memorandum of Association of a Company contains the Objects of the Company with which it is incorporated and defines the business it can perform. It also includes the Capital Clause which depicts the total authorised capital of the Company. The Articles of Association of the Company contains the rules & regulation through which Company will conduct its business.

He further informed that together the Memorandum & Articles of Association stand registered and form the constitution of the Company. A copy of Memorandum and Articles of Association of the Company was placed before the Board.

After discussion following resolution was passed unanimously:

"RESOLVED THAT the Memorandum & Articles of Association of the Company be and is hereby perused and noted by the Board."

AGENDA ITEM NO.3

"To decide on fixing the financial year of the Company."

Managing Director informed that it is necessary to fix the financial year of the Company. All the Companies are required to have common financial year i.e. April 01 to March 31 next year as per the provisions of Section 2(41) of the Companies Act, 2013.

Following resolutions were passed unanimously:

"RESOLVED THAT the first financial year of Company be and is hereby fixed from date of incorporation i.e. 16th September, 2016 to 31st March 2017.

FURTHER RESOLVED THAT subsequent financial years will commence from 1st April and end on 31st of March of next calendar year."

AGENDA ITEM NO.4

"To take note of the Registered Office of the Company."

Managing Director informed that under Section 12 of the Companies Act, 2013, the registered office of the Company was selected to be at Headquarter Building, Municipal Corporation, Near Mahila Police Station, Gandhi Chowk, Kalibadi, Raipur-492001



(Chhattisgarh) accordingly necessary information was submitted in applicable e Form INC 22 with the Registrar of Companies.

He further informed that, considering the proposed activities of the Company, it is desirable that a full fledged office of its own / lease should be available. The area available in the present registered office as aforesaid is not commensurate to the needs. Hence, it was proposed that in addition to the registered office, the Company may have a Corporate Office. The Location in the Indoor Stadium Complex of Nagar Nigam was proposed for consideration of the Board. While, the detailed estimate for the building, furniture, office equipments, air conditioner, gadgets to be used in the Corporate Office is being worked upon, a tentative cost layout of Rs.50.00 lakhs was placed before the Board for its kind consideration.

After detailed discussion the following resolutions were passed unanimously:

“RESOLVED THAT the Board takes on record form INC-22 submitted with the Registrar of Companies, wherein Registered office of the Company is situated at Headquarter Building, Municipal corporation, Near Mahila Police Station, Gandhi Chowk, Kalibadi, Raipur (Chhattisgarh)-492001 and applicable statutory records including minutes of the meeting of the Board of Directors and shareholders would be kept therein, as is required under the Companies Act, 2013.

FURTHER RESOLVED THAT the Corporate Office be situated at “Indoor Stadium, in front of Vivekananda Sarovar, Raipur (Chhattisgarh) within the overall capital cost estimate of Rs.50.00 lakhs and the Managing Director be and is hereby authorized to take necessary steps for the development and redesigning of the Corporate Office as per the requirement.”

AGENDA ITEM NO.5

“To take note of appointment of the First directors and to appoint Chairman, Vice Chairman & Managing Director of the Company.”

Managing director informed the Board that Government of Chhattisgarh had issued order in relation to constitution of the Board of Directors of Raipur Smart City Limited, as per which the Composition of Board of Directors was decided to be as under:

Sl. No.	Designation	Name of present incumbent	Position in Board
1.	Special Secretary, Urban Administration and Development Department.	Dr. Rohit Yadav	Chairman
2.	Director, Urban Administration and Ex Officio Chief Executive Officer, State Urban Development Authority (SUDA).	Mr. Niranjan Das	Vice – Chairman
3.	Managing Director, Chhattisgarh State	Mr. Ankit Anand	Director

	Power Distribution Company Limited.		
4.	Chief Executive Officer, Chhattisgarh InfoTech and Biotech Promotion Society (CHiPS).	Mr. Alex Paul Menon	Director
5.	Chief Executive Officer, Raipur Development Authority (RDA).	Mr. M.D Kawre	Director
6.	Collector, District Raipur.	Mr. O. P. Choudhary	Director
7.	Superintendent of Police, District Raipur.	Mr. Sanjeev Shukla	Director
8.	Commissioner Municipal Corporation, Raipur.	Mr. Rajat Bansal	Managing Director and CEO
9.	Representative from Government of India, Ministry of Urban Development.	To be Nominated.	Director
10.	Independent Director to be selected from the list of Ministry of Corporate Affairs and SEBI.	To be Nominated.	Independent Director

He further informed that as per Article 13.2 following persons have been named as first directors of the Company:

1. Shri Rohit Yadav, Chairman, on his being, Special Secretary, Urban Administration and Development Department (**under Article 13.9**).
2. Shri Niranjan Das, Vice-Chairman, on his being, Director, Urban Administration and Ex Officio Chief Executive Officer, State Urban Development Authority (SUDA).
3. Shri Ankit Anand, on his being, Managing Director, Chhattisgarh State Power Distribution Company Limited.
4. Shri Alex Paul Menon, on his being, Chief Executive Officer, Chhattisgarh Infotech and Biotech Promotion Society (CHiPS).
5. Shri M.D. Kawre, on his being, Chief Executive Officer, Raipur Development Authority (RDA).
6. Shri O.P. Choudhary, on his being, Collector, District Raipur.
7. Shri Sanjeev Shukla, on his being, Superintendent of Police, District Raipur.
8. Shri Rajat Bansal, Managing Director, on his being, Commissioner Municipal Corporation, Raipur.

He further informed that based on the nomination received from State Government of Chhattisgarh, applicable forms for appointment of above persons as First Directors of the Company have already been filed and stand approved. A copy of the same was placed before the meeting for its perusal. However as per the State Government order the appointment of the Commissioner of Raipur Nagar Nigam has to be done as



Managing Director and CEO of the Company. In this regard the Article of Association stipulates that the appointment as CEO of the Company would require approval of the Central Government.

Further he informed that, a nomination has been received from Government of India, Ministry of Urban Development in respect of Shri Sunil Pal, Under Secretary, Ministry of Urban Development, Government of India, for appointment as director of the Company. A copy of order No. K-15016/34/2016-SC-I dated 24th August, 2016 was placed before the meeting for its consideration.

In the said order, role and responsibilities have been mentioned. It was also mentioned that till the time AGM is not held the Board of Directors can appoint the representative of Ministry of Urban Development as an additional director. However as per article 13.1 the composition of Board itself has a post of director, of the representative from Government of India/ Ministry of Urban Development. Hence it was proposed to fill the said post by inducting Mr. Sunil Kumar Pal as director of the Company.

After discussion the following resolutions were passed unanimously:

***“RESOLVED THAT** composition of Board as mentioned above and forming part of Article of Association of the Company, submission of necessary forms in respect of be first directors of the Company as placed before the Board be and hereby taken on record.*

***RESOLVED THAT** in compliance to the order issued by State Government and in terms of Article 13.1(a)(ii) Shri Niranjan Das, Director, Urban Administration and Ex Officio Chief Executive Officer, State Urban Development Authority (SUDA) be and is hereby designated as Vice Chairman of the Company with effect from the date of incorporation i.e. 16th September, 2016.*

***RESOLVED FURTHER THAT** in order to give effect to the order of the State Government in respect of appointment of Commissioner as CEO of the Company, necessary approval from the Central Government be obtained.*

***RESOLVED FURTHER THAT** in compliance to the order issued by Ministry Of Urban Development, Shri Sunil Kumar Pal , be and is hereby inducted in to the Board with immediate effect .*

***RESOLVED FURTHER THAT** managing director of the Company be and is hereby authorized to send necessary intimations and to file relevant e-forms with the Registrar of Companies to give effect of the above resolutions.”*



AGENDA ITEM NO.6

“To consider Disclosure of Interest by Directors.”

Managing Director informed the Board that as per the provisions of section 184(1) of the Companies Act, 2013 every director at the first meeting of the Board of Directors in every financial year has to disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals in which he has concern and interest in any manner including shareholding.

All the Board of Directors gave their disclosure of interest in Form MBP-1 for the financial year 2016-17.

After discussion following resolution was passed unanimously:

“RESOLVED THAT, pursuant to Section 184(1) of the Companies Act, 2013 and Rule 9(1) of the Companies (Meeting of Board and its Power) Rules, 2014 including any statutory modification(s) or re-enactment thereof for the time being in force) a general notice of disclosure of Directors' interest received in form MBP-1 from all the directors of the Company placed before the Board and read, and taken on records of the Company.

AGENDA ITEM NO.7

“To provide information to Comptroller & Auditor General of India for appointment of Statutory Auditor.”

Managing Director informed that as as per the provisions of Section 139(5) of the Companies Act, 2013, Statutory Auditor of a Government Company is to be appointed by the Comptroller and Auditor General of India. It is necessary that the Company which is a Government Company inform CAG about its incorporation so that CAG may start the process of appointment of Statutory Auditor of the Company.

He further informed that it is necessary to consider this matter and to delegate the authority to any one Director for sending necessary information to the CAG for appointment of Statutory Auditors of the Company.

After discussion the following resolution was passed unanimously:

“RESOLVED THAT Managing Director of the Company be and is hereby authorized to send necessary intimation to the CAG for appointment of Statutory Auditor of the Company.”



AGENDA ITEM NO.8

"To approve common seal of the Company."

Managing Director informed to the Board that the Company is required to have its own common seal. The common seal of the Company was placed before the Board.

After discussion following resolutions were passed unanimously:

"RESOLVED THAT common seal of the Company is adopted by the Board of Directors of the Company.

RESOLVED FURTHER THAT the common seal of the Company be kept under the safe custody of the Managing Director of the Company himself or by any other person as authorized by him for the same."

AGENDA ITEM NO.9

"To open bank account of the Company and authorization of operation of such account."

Managing Director informed that in order to carry out day to day activities and also for obtaining the share capital subscription, it is necessary that the Bank Account(s) of the Company be opened.

After discussion following resolutions were passed unanimously:

"RESOLVED THAT bank account(s) including Fixed Deposit receipt account be opened in the name of Raipur Smart City Limited with Dena Bank and the said Bank be and is hereby authorised to honour cheques, negotiable instruments drawn, accepted, or made on behalf of the Company, by Shri Rajat Bansal, Managing Director of the Company, individually and to act on any instruction given by them.

FURTHER RESOLVED THAT with regard to all negotiable instruments or documents relating to the account for collection or discounting or negotiation with the Bank expressed to be endorsed on instruments and documents as having been duly endorsed on behalf of the Company, provided they are duly signed by Shri Rajat Bansal, Managing Director of the Company.

FURTHER RESOLVED THAT the said Bank be furnished with specimen signatures of Shri Rajat Bansal, Managing Director of the Company along with copy of the Memorandum and Articles of Association.



FURTHER RESOLVED THAT these resolutions may be communicated to the said Bank(s) and remain in force until duly rescinded and notice thereof in writing be given to the Bank(s) by the Managing Director of the Company."

AGENDA ITEM NO.10

"To authorize printing of share certificates of the Company."

Managing Director informed the Board that after receipt of the share subscription money, the Company will deposit the amount in its bank account and allot shares against such money. Thereafter Share Certificates will be issued against the shares so allotted.

He further informed that the format of the Share Certificate shall be as per the provisions of Section 46(3) of the Companies Act, 2013. A tentative design of the Share Certificate was placed before the Board for perusal and approval.

After discussion following resolutions were passed unanimously:

"RESOLVED THAT draft design of the share certificate as placed before the Board be and is hereby approved.

RESOLVED FURTHER THAT the Managing Director of the Company be and is hereby authorised to get the Share Certificates of the Company printed.

RESOLVED FURTHER THAT Managing Director of the Company himself or any other person to whom he has delegated the powers be the custodian of the Blank Share Certificates of the Company, serially numbered."

AGENDA ITEM NO.11

"To take on record the application for Permanent Account Number (PAN) & Tax Deduction Account Number (TAN) under Income Tax Act of the Company."

Managing Director informed the Board that it is necessary under the provisions of Income Tax Act for the Company to apply for Permanent Account Number (PAN) and Tax Deduction Account Number (TAN). Thus, applications had already been made by him before the Income Tax Department for obtaining PAN and TAN.

After discussion following resolutions were passed unanimously:

"RESOLVED THAT applications made for allotment of Permanent Account Number and Tax deduction Number of the Company under the Income Tax Act, be and hereby taken on record.



RESOLVED FURTHER THAT Managing Director of the Company is directed to follow up for allotment of TAN number.”

AGENDA ITEM NO.12

“To approve preliminary expenses.”

The Board was informed that a sum of Rs.120,080 (Rupees one lakh twenty thousand and eighty only) has been incurred as preliminary expenses in connection with the incorporation of the Company as under:

Sr. No.	Particulars	Amount (Rs.)
1.	Filing fees paid to Registrar of Companies for Incorporation of the Company.	37,600
2.	Stamp Duty paid on Form 1, AOA & MOA.	2,010
3	Filing Fees Paid on name availability, DIN application, certified copies, stamp papers and notary charges etc.	9,220
4.	Expenses on common seal, printing & stationery, printing of Share Certificates and incidental expenses.	11,650
5.	Professional fee including Service tax and other incidental expenses	59,600
	Total	1,20,080

After discussion following resolution was passed unanimously:

“RESOLVED THAT an amount of Rs.120,080 (Rupees one lakh twenty thousand and eighty only) incurred towards preliminary expenses as set out in the statement placed before the meeting be and hereby approved and ratified.

AGENDA ITEM NO.13

“To consider appointment of the Internal Auditors and Corporate Law consultants for the Company.”

Managing Director informed the Board that the Company is a wholly owned Government Company, thus, is required to appoint an Internal Auditor to ensure verification of accounts and compliance to statutory enactments.

He further informed that in order to carry out Internal Audit on the transactions of the Company and to help to build up its systems, it was proposed that any Chartered Accountant Firm be appointed as Internal Auditor of the Company.

Further he informed that there are various corporate compliances under the Companies Act which a corporate entity has to do. In order to ensure that such corporate compliance are meticulously followed it was proposed to appoint a professional firm on yearly retainer ship basis.

The Board was requested to consider this matter and to delegate the authority to any one Director for selection of a suitable firm of Chartered Accountant to perform internal audit functions and to ensure Corporate Law Compliances. The Board was also requested to consider delegating this authority to any Director for fixation of their remuneration for carrying out the internal audit work and Corporate compliance functions.

After discussion following resolution was passed unanimously:

“RESOLVED THAT Managing Director of the Company be and is hereby authorized to select and appoint a firm of Chartered Accountant to act as an Internal Auditor of the Company for internal audit work and for ensuring corporate compliances. The Managing Director be and is hereby further authorized to fix their remuneration, issue of appointment letter and for all incidental activities to give effect to this resolution.”

AGENDA ITEM NO.14

“To consider and approve constitution of an Empowered Committee.”

The Board was informed that the Company has been mandated to carry out its various development projects for the city of Raipur in accordance with the Smart City Mission of Government of India and the State Government. The execution of these projects needs to be carried out on a fast pace and thus time is an essence.

He further informed that the various projects to be undertaken by the Company aim at meeting the contemporary needs and for the development of the city of Raipur through Public Private Partnerships or otherwise. These projects are to be executed through a transparent process and at the same time, overall timelines have to be kept in view. Hence, keeping in view the overall time consumption in holding Board meetings, some powers are proposed to be delegated to a Committee of Board of Directors.

It was proposed to constitute an Empowered Committee of Board of Directors to deal with administrative / technical approval of projects, acceptance of bids, award of projects of the value as mentioned in the financial and administrative delegation of powers to be approved by the Board of Directors.

The composition of Empowered Committee was proposed as under:-

1.	Collector, Raipur presently, Director of the Company	Chairman of the Committee
2.	CEO, CHiPS, Director of the company.	Member of the Committee
3.	Managing Director of Raipur Smart City Limited	Member of the Committee



It was proposed that the Empowered Committee would be authorized to:-

1. To accord sanction in respect of various projects.
2. To approve NIT, Bid criteria and Bid document and thereafter approve for issue the Notice Inviting Tender.
3. On receipt of the Bids, to approve opening of pre-qualification documents.
4. To get scrutiny of all documents received under pre-qualification and to record reasons for approval / rejection of the pre-qualification.
5. To approve opening of the price bid of eligible bidders.
6. To get prepared comparative of eligible price bids, tabulation of key points and to accord its approval based on the delegation of powers finalized by the Board of Directors. In case the project award amount exceeds the financial limit delegated to Empowered Committee, then in such case Empowered Committee would recommend to the Board of Directors.

After deliberate discussions following resolutions were passed unanimously:

“RESOLVED THAT an Empowered Committee under the Chairmanship of the Managing Director of the Company be constituted for the projects to be undertaken by the Company.

RESOLVED FURTHER THAT monetary mandate of the Empowered Committee shall be governed by the “Delegation of Financial & Administrative Powers” to be approved by the Board from time to time.

RESOLVED FURTHER THAT the constitution of the Empowered Committee would be as under:-

1.	Collector, Raipur presently, Director of the Company	Chairman of the Committee
2.	CEO, CHiPS, Director of company.	Member of the Committee
3.	Managing Director of Raipur Smart City Limited	Member of the Committee

RESOLVED FURTHER THAT the scope of work and authority of the Empowered Committee would be as under:-

- (1) To accord sanction in respect of various projects.
- (2) To approve NIT and Bid document and thereafter approve for the Notice Inviting Tender.
- (3) On receipt of the Bids, to approve opening of pre-qualification documents.



- (4) To get scrutiny of all documents received under pre-qualification and to record reasons for approval / rejection of the pre-qualification.
- (5) To approve opening of the price bid of eligible bidders.
- (6) To get prepared comparative of eligible price bids, tabulation of key points and to accord its approval based on the delegation of powers finalized by the Board of Directors. In case the project award amount exceeds the financial limit delegated to Empowered Committee, then in such case Empowered Committee would recommend to the Board of Directors.
- (7) To carry out any other activity to give effect to the delegation of such powers.

RESOLVED FURTHER THAT the Managing Director of the Company be and is hereby authorized to carry out all enabling actions to give effect of above resolutions.”

AGENDA ITEM NO.15

“To consider and approve detailed set up, and approve selection of candidates for the set up.”

Managing Director informed that State High Power Steering Committee (HPSC) constituted under Smart City Mission of Ministry of Urban Development, Government of India, in its 2nd Meeting held on 14th December, 2015 had considered a tentative set up for Raipur Smart City SPV as per which there were 52 different posts. A copy the minutes of the aforesaid meeting was placed before the meeting.

He further informed that the concept of Raipur Smart City has been evolving over a period of time and after detailed deliberation a tentative organization chart of the Company has been finalized. The same was placed, along with proposed organization set up of the Company before the meeting for its consideration.

After discussion following resolutions were passed unanimously:

“RESOLVED THAT the overall organizational set-up of the Company as well as interim set up, as placed before the Board and attached with these minutes as Annexure-“A” be and is hereby approved and Managing Director of the Company is instructed to get the same submitted to the competent authority for according its approval.

RESOLVED FURTHER THAT as far as possible posts under the set up be filled through deputation or outsourcing/ contractual arrangements.

RESOLVED FURTHER THAT a selection committee under the Managing Director of the Company be set up. The Managing Director be and is hereby



authorized to select other members of the selection committee. The Committee is authorized to take up all necessary actions such as fixing up of criteria, identification, interviews and short listing of candidates for all posts mentioned in the setup. Thereafter the selection committee will put up a comprehensive note on the credentials recommendations and on the suitability of the candidate provisionally selected for appointment, to the Chairman of the Company.

RESOLVED FURTHER THAT the Board hereby authorizes Chairman of the Company to take final decision in respect of all appointments falling under the setup. These may include selection of final candidate, fixation of emoluments, service conditions and other related matters.”

AGENDA ITEM NO.16

“To consider and approve delegation of financial and administrative powers.”

Managing Director informed the Board that in order to carry out day to day activities financial and administrative powers need to be delegated. A comprehensive chart was placed before the Board containing delegation of financial and administrative powers.

Further it was informed that due care was taken while framing the delegation of powers considering the nature of activities the Company will carry out, prevailing practices and various rules and instructions issued by the Government (Center & State) from time to time.

After deliberate discussions the following resolutions were passed unanimously:

“RESOLVED THAT Delegation of financial powers and delegation of administrative power as placed before the Board be and are hereby approved. A copy of the same is also attached as Annexure-“B” to these minutes for proper identification.

RESOLVED FURTHER THAT the Managing Director of the Company be and is hereby authorized to issue necessary instructions in this regard and to ensure compliance of approved delegation of Powers”.

AGENDA ITEM NO.17

“To consider and approve the Logo of the Company”

The Managing Director informed the Board that the logo is the foundation of a company's identity. It's a graphical representation of company's personality, in order to give clients a sense of stability, to reflect its corporate theme in a proper manner and for attaining iconic status it is thought that the Company should have a creative and visually appealing logo.



Various samples of Logo of the Company were placed before the meeting. The directors suggested some changes in the samples as shown in the meeting.

After discussions the following resolutions were passed unanimously:

***“RESOLVED THAT** the Logo appearing under serial number 2 of the specimen placed before the meeting be and is hereby approved for all further use in all communications, preventability, public materials, websites & display hoardings of the Company. A copy of the same is attached as Annexure-“C”.*

***“RESOLVED FURTHER THAT** Managing Director of the Company be and is hereby authorized to initiate the process of registration of Logo under intellectual property rights, Trade Mark and to do all necessary things connected thereto.”*



AGENDA ITEM NO.18

“To take in principle approval for the projects to be executed by the Company in the near future.”

The Board was informed that Raipur Smart City Limited has been incorporated with the objective of implementing the Smart City Plan.

It was further informed that Raipur is the capital of the State of Chhattisgarh and the largest urban centre of the region. The general public of Raipur city foresees Raipur as environmentally clean, social cohesive, sustainable using renewable resources, waste management, employing smart transportation, safe city with a responsive smart governance framework. Raipur Smart City Limited is incorporated to achieve the above mentioned goals of 4 C's (Clean, Connected, Cohesive & Credible).

He gave an insight that Raipur Smart City Limited being a Government owned Company would be funded by the Central & State Governments. He also broadly covered the projects to be undertaken by the Company in order to achieve its goal. The meeting was briefed about the division of the projects into two major areas viz Area

Based Development and PAN City Development. He also educated the Directors on the sources of funds to complete the projects.

The Board was further informed that in order to achieve the objective of the Company a list of tentative projects has been identified. Immediate and corresponding actions on the projects can be taken only once the Board gives in principle approval for the projects.

Detailed discussions took place on each of the projects mentioned below and suggestions, directions and approvals were given to start each of the projects mentioned in the table below:-

Sl.No.	Tentative Projects
1	City wide WiFi hubs
2	Service Kiosks
3	Air Pollution display devices
4	Smart City App
5	Solar panels on the roof of all government buildings
6	Water ATM's in public places.
7	Open gym facility in Moti Bagh and several other places
8	Plantations and paintings along the road.
9	E-rikshaws
10	Decentralized Waste Management systems
11	Public community toilets, bio toilets etc.
12	Renovation of Shahid Smarak.
13	Extension of the multi level parking in G.E road
14	Redevelopment of shastri bazaar, jawahar bazaar etc.
15	Beautification & retrofitting of mahakoushal kala vithika & surrounding areas.

The Board was informed that these projects would require funds for their execution and implementation. The instalment in respect of contribution from the Central Government and State Government is required so as to carry on with the above project as well as other projects under the Smart City Plan. Thus, it was proposed to approach the competent authority for release of the contribution towards share capital of the Company.

The Board was informed that the Authorised Share Capital of the Company is also required to be increased Government under the first instalment. After discussions it was decided to postpone this matter till the next Board Meeting.

After deliberate discussions following resolutions were passed:



“RESOLVED THAT in principle approval be and is hereby accorded for undertaking following projects immediately:-

Sl.No.	Tentative Projects
1	City wide WiFi hubs
2	Service Kiosks
3	Air Pollution display devices
4	Smart City App
5	Solar panels on the roof of all government buildings
6	Water ATM's in public places.
7	Open gym facility in Moti Bagh and several other places
8	Plantations and paintings along the road.
9	E-rikshaws
10	Decentralized Waste Management systems
11	Public community toilets, bio toilets etc.
12	Renovation of Shahid Smarak.
13	Extension of the multi level parking in G.E road
14	Redevelopment of shastri bazaar, jawahar bazaar etc.
15	Beautification & retrofitting of mahakoushal kala vithika & surrounding areas.

RESOLVED FURTHER THAT the Managing Director of the Company be and is hereby directed to make application to the Central & State Governments to release their share for implementation of Smart City Plan.

RESOLVED FURTHER THAT the authorized share capital of the company be and is hereby increased from the level of Rs.10 Lacs to Rs.1 crore 50 Lacs.

RESOLVED FURTHER THAT the Extraordinary General Meeting of the shareholders be called to approve change in the clause V of the Memorandum of Associates of the Company with the following clause:-

The Authorised Share Capital of the Company is Rs.1,50,00,000/- (Rupees one crore and fifty lacs only) divided into 15,00,000 (fifteen lacs) equity shares of Rs.10/- (Rupees ten only) each.

RESOLVED FURTHER THAT the Managing Director of the Company be and is hereby authorized to carry out all enabling actions including but not limiting to submission of necessary documents with Registrar of Companies, printing of revised Memorandum and Articles of Association and to carry out all other enabling actions to give effect of above resolution.

AGENDA ITEM NO.19



“Approval for issue of Request for Proposal (RFP).”

The Board was informed that in order to carry out the mandated role, it is necessary that selection of consultants for information technology and for infrastructure be done. In this regard, the Company had already made draft of the Request for Proposal (RFP). These drafts were placed before the Board.

After detailed discussions following resolutions were passed:

“RESOLVED THAT the draft of RFP for selection of consultants for Infrastructure and for information technology is placed before the Board be and is hereby approved for issuing public at large.

RESOLVED FURTHER THAT the Managing Director of the Company be and is hereby authorized to carry out all enabling actions to give effect of above resolution”

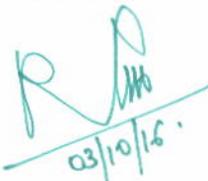
Thereafter the vote of thanks was given by the Managing Director to all members of the Board and he assured them that the Company will carry out its activities in the interest of all stake holders. The Chairman of the Company and other Board Members conveyed their good wishes and assured all possible cooperation, guidance and support from them.

There being no other matter, the meeting concluded.

Place: Raipur.

Date:

Chairman



03/10/16.