

K-15016/61/2015-SC-1
Government of India
Ministry of Urban Development

Nirman Bhawan, New Delhi
Dated: 28th January, 2016

OFFICE MEMORANDUM

Sub: Model Articles of Association for City Level Special Purpose Vehicles (SPV) to be set up under Smart City Mission.

The undersigned is directed to invite the attention to the Para 10 of the Smart Cities Mission Guidelines and to say that to plan, implement, manage and operate the Smart City development projects, a City Level Special Purpose Vehicle (SPV) as a limited company incorporated under Companies Act, 2013, is required to be established and promoted by the concerned States/UTs in which the ULB is located.

2. The affairs of the Company will be regulated by an Articles of Association (AoA) which shall include structure and functions of the SPV prescribed by Ministry of Urban Development as at Annexure 5 to the Smart Cities Mission Guidelines. In order to help the Cities in drafting their AoA, a model AoA has been prepared by the Ministry, in consultation with several stakeholders, and put on the web site (www.smartcities.in). A copy of the same is enclosed.

3. This is a model AoA to enable the State Governments/UTs/ULBs to prepare their own AoA based on local requirements, Smart City Proposal submitted, rules and procedures, etc. The AoA should also be vetted by the relevant State Govt. Departments, such as Law, etc.

4. All the States/UTs may immediately establish the SPVs in the Smart Cities selected as winners based on the results of Stage 2 (Round 1) of the competition. The State Mission Director should inform the Ministry of Urban Development once the SPV is established in order to claim the first instalment under the Smart Cities Mission.

Encl: As above



(Sanjay Sharma)

Under Secretary to the Govt. of India
Tel No.-23062908

To,

1. All Principal Secretaries of States/UTs of winning Smart Cities in Round 1.
2. Commissioners of all winning Smart Cities in Round 1.